

BANK IV Pittsburg
Third & Broadway
Post Office Box 599
Pittsburg, Kansas 66762-0599
Telephone 316-231-0600
TDD 1-800-288-4408

20362
RECORDATION NO. -- FILED 1425
NOV 17 1996 1:11 PM

NOV 12 12 08 PM '96

RECEIVED
SURFACE TRANSPORTATION
BOARD

BANK IV

October 22, 1996

Honorable Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Secretary Williams:

Enclosed, please find the original and a certified copy of the document described below, to be recorded pursuant to 49 U.S.C. 11301. The document is a Security Agreement (Borrower), a primary document, dated September 6, 1996. We request that this document be recorded under the next available recordation number.

The names and addresses of the parties to the Security Agreement (Borrower) are:

Secured Party:

BANK IV, National Association
P.O. Box 599
Pittsburg, KS 66762

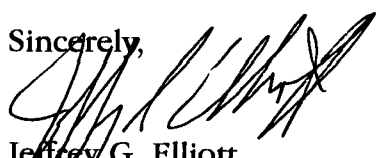
Debtor:

Palouse River and Coulee City Railroad, Inc.
315 W. Third
Pittsburg, KS 66762

A description of the equipment covered by the Security Agreement (Borrower) consists of equipment shown on the Attachment. A fee of \$21.00 is also enclosed.

Please return both recorded documents to BANK IV at the above address.

Sincerely,


Jeffrey G. Elliott
Vice President

LOCOMOTIVES OWNED BY OUR COMPANIES/NO LIENS ATTACHED

ON WATCO BOOKS:

DATE

PURCHASED

LOCO#	DESCRIPTION	PURCHASED	FROM	PRICE	WHERE LOCATED
1	WATX 1	SW-12/GP7			DERIDDER, LA.
2	WATX 2	SW-12/GP7- SW4			LAKE CHARLES, LA.
3	WATX 3	SW-12/GP7			DERIDDER, LA.
4	WATX 6	CF 7	4-15-87	AT&F	WALLULA, WA.
5	WATX 7	CF 7	4-15-87	AT&F	WALLULA, WA.
6	WATX 8	SW 10	10-19-90		HELENA, MT.
7	WATX 8	ISC 9/SW-12	8-18-87		CHANNELVIEW, TX.
8	WATX 10	ISC 10/SW-12	8-18-87		BAYTOWN, TX.
9	WATX 17	GP 7	5-22-89	VMV	PRATTVILLE, AL.
10	WATX 18	GP 7	5-22-89	VMV	PRATTVILLE, AL.
11	WATX 20	GP 7	8-01-89	UPR	DONALDSVILLE, LA.
12	WATX 1002	CF 7	10-80		SPRINGFIELD, OR.
13	WATX 1003	GP 7	7-6-89	VMV	PENSACOLA, FL.
14	WATX 2008	GP 20	4-1-82	NFS	MONROEVILLE, AL.
15	WATX 2009	GP 20	4-1-82	NFS	MONROEVILLE, AL.
16	WATX 8188	GP 10	8-1-82	CORBIN RWY	7CVILLE BAD ORDERED
17	ISC 20	GP 7	8-1-81		DONALSONVILLE, LA.
18	ISC 21	GP 7	8-1-81		PT. COMFORT, TX.
19	ISC 22	GP 7	8-1-81		??????
20	ISC 8004	GP 30	1-3-88	OHIO CNT/CON	PT. COMFORT, TX.
21	ISC 8005	GP 30	1-3-88	OHIO CNT/CON	PT. COMFORT, TX.
22	ISC 8737	GP 7	8-1-81		PT. COMFORT, TX.
23	BMR 780	GP 35	2-28-84	GE CAPITAL	WALLA WALLA, WA.
24	BMR 784	GP 35	2-28-84	GE CAPITAL	WALLA WALLA, WA.
25	SEK 102	GP 7	8-23-89	UPR	COFFEYVILLE, KS.
26	SEK 103	GP 7	7-20-89	UPR	COFFEYVILLE, KS.
27	SEK 106	GP 7	8-23-89	UPR	COFFEYVILLE, KS.
28	SEK 117	GP 7	6-21-89	UPR	COFFEYVILLE, KS.
29	SEK 123	GP 7	7-20-89	UPR	OWASSO, OK.
30	SEK 143	SW 15	6-21-89	UPR	COFFEYVILLE, KS.
31	SKO 717	GP 35	11-83	UPR	CHANUTE, KS.
32	SKO 719	GP 35	11-83	UPR	WINFIELD, KS.
33	SKO 2190	GP 35	8-5-84	CONRAIL	COFFEYVILLE, KS.
34	SKO 2211	GP 35	8-5-84	CONRAIL	COFFEYVILLE, KS.
35	EIR 1004	GP 7	8-5-89	VMV	RUPERT, ID.
36	EIR 788	GP 35	11-15-83	LIC ASC/UPR	IDAHO FALLS, ID.
37	EIR 783	GP 35	11-15-83	LIC ASC/UPR	IDAHO FALLS, ID.
38	EIR 781	GP 35	11-15-83	LIC ASC/UPR	IDAHO FALLS, ID.
39	EIR 783	GP 35	11-15-83	LIC ASC/UPR	IDAHO FALLS, ID.
40	EIR 783	GP 35	11-15-83	LIC ASC/UPR	IDAHO FALLS, ID.
41	EIR 783	GP 35	11-15-83	LIC ASC/UPR	IDAHO FALLS, ID.
42	EIR 782	GP 35	11-15-83	LIC ASC/UPR	IDAHO FALLS, ID.
43	EIR 2242	GP 30	11-15-83	CONRAIL	IDAHO FALLS, ID.
44	EIR 2228	GP 30	11-15-83	CONRAIL	RUPERT, ID.
45	EIR 2204	GP 30	11-15-83	CONRAIL	TWIN FALLS, ID.
46	EIR 3689	GP 35	11-15-83	CONRAIL	RUPERT, ID.
47	EIR 2274	GP 30	11-15-83	CONRAIL	RUPERT, ID.
48	EIR 3187	SD 45	11-18-83	VMV/EMD	RUPERT, ID.
49	EIR 3133	SD 45	11-18-83	VMV/EMD	RUPERT, ID.
50	EIR 2225	GP 30	12-01-83	CONRAIL	TWIN FALLS, ID.

51	EIR 6525	SD 45	12-22-93	VMV/CNW	\$185,000.	TWIN FALLS, ID.
52	EIR 6513	SD 45	12-22-93	VMV/CNW	\$185,000.	TWIN FALLS, ID.
53	SKO 106	CF 7	1-23-96	MBRR	\$35,000	COFFEYVILLE, KS.
54	WATX 4	CF 7	1-1-86		\$17,914.	BAYTOWN, TX.
55	WATX 5	CF 7	8-1-86		\$14,437.	ISC SHOP

ON TITAN BOOKS:		DATE		PURCHASED		
	LOCK#	DESCRIPTION	PURCHASED	FROM	PRICE	WHERE LOCATED:
56	7	GE 25	8-1-95	TITAN RAILWAY	\$20,000.	PASCO, WA.
57	102	NW-2	8-1-95	TITAN RAILWAY	\$55,000.	BRITISH COLUMBIA
58	149	SW 9	8-1-95	TITAN RAILWAY	\$55,000.	BRITISH COLUMBIA
59	167	SW 9	8-1-95	TITAN RAILWAY	\$20,000.	PASCO, WA.
60	187	SW 12	8-1-95	TITAN RAILWAY	\$75,000.	PASCO, WA.
61	SKO 6606	GP 35	9-7-95	OHIO CENTRAL	\$84,500	WINFIELD, KS.
62	SKO 6628	GP 35	9-7-95	OHIO CENTRAL	\$84,500.	COFFEYVILLE, KS.
63	SKO 6629	GP 35	9-7-95	OHIO CENTRAL	\$84,500.	WINFIELD, KS.
64	SKO 3002.	GP 30	9-7-95	OHIO CENTRAL	\$84,500.	WINFIELD, KS.

Railcars

WATX 36

39

7904

7907

7911

7912

7913

7915

7921

7923

7927

7928

8118

8139

8140

PALOUSE RIVER & COULEE CITY RAILROAD INC.

1 GP35 LOCOMOTIVE ID# EIRR4229

1 GP35 LOCOMOTIVE ID# PCC3651

1 GP35 LOCOMOTIVE ID# PCC2353

1 GP35 LOCOMOTIVE ID# PCC2357

1 GP30 LOCOMOTIVE ID# PCC4212

1 GP35 LOCOMOTIVE ID# EIRR2268

1 GP8 LOCOMOTIVE ID# SKO1505

1 GP8 LOCOMOTIVE ID# SKO1592

SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20425-0001

11/12/96

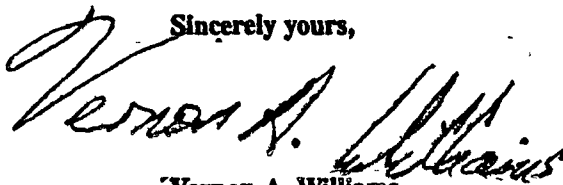
Jeffrey G. Elliott
Vice President
Bank IV Pittsburg
Third & Broadway
P. O. Box 599
Pittsburg, Kansas 66762-0599

Dear

Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 11/12/96 at 12:10PM , and assigned recordation number(s). 20362.

Sincerely yours,

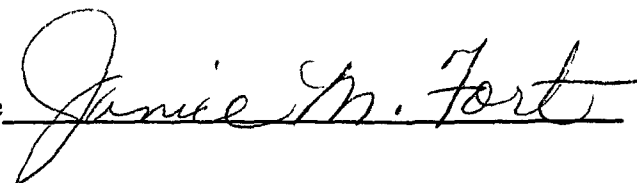


Vernon A. Williams
Secretary

Enclosure(s)

\$ 22.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature



20362
RECORDED
NOV 14 1996 4:29 PM

SECURITY AGREEMENT
(Borrower)

DATE: September 6, 1996

BANK IV, NATIONAL ASSOCIATION, whose address is 216 North Broadway, P. O. Box 599, Pittsburg, Kansas 66762, hereinafter called "Secured Party", and PALOUSE RIVER AND COULEE CITY RAILROAD INC., whose address is 315 West Third, Pittsburg, Kansas 66762, hereinafter called "Debtor", hereby agree as follows:

1. Grant of Security Interest. For good and valuable consideration, receipt of which is hereby acknowledged by Debtor, Debtor hereby grants to Secured Party a security interest in the all of Debtor's personal property, tangible and intangible, including without limitation, all of Debtor's equipment, inventory, accounts, accounts receivable, contract rights, chattel paper, documents, instruments, agreements, trademarks and trade names, machinery, locomotives, railroad cars, rolling stock, "hi-rail" vehicles, "hi-rail" backhoes, trailers, vehicles, furniture, fixtures, leases, licenses, privileges, sidetrack agreements, rail, track, ties, spikes, tie plates, rail anchors, ballast and other track materials, bridges, culverts, signaling equipment, radios, computer equipment, operating rights, and all of Debtor's books and records relating to any of the foregoing, together with and including all equipment, accessories, spare parts, special fittings and tools therefor, and all additions, accessions, increases, improvements, renewals, substitutions, or replacements thereof, together with all other goods of the same class or classes, whether now owned or hereafter acquired by Debtor, hereinafter collectively called "Collateral", and a security interest in the proceeds from any sale or other disposition of all or any part of said Collateral, to secure:

a. The payment of a note dated September 6, 1996, executed and delivered by Debtor to Secured Party, in the amount of \$6,300,000, payable as to principal and interest as therein provided;

b. Further advances to be evidenced by additional notes if, at the option of Secured Party, any such advances are made;

I hereby certify this to be a true
and correct copy of the original.


Jeffrey G. Elliott, V.P.

c. All of Debtor's Obligations, as such term is defined in that certain Loan Agreement, dated September 6, 1996, among Debtor, Secured Party, and certain guarantors (the "Loan Agreement");

d. All other liabilities of Debtor to Secured Party (whether primary, secondary, direct, contingent, sole, joint, or general, including, but not limited to, obligations of performance due or to become due, or which may hereafter be contracted or acquired); and

e. Performance by Debtor of the agreements hereinafter set forth.

2. Additional Covenants. Debtor, unless in default hereunder, may retain possession of the Collateral, but Debtor agrees:

a. not to sell or otherwise transfer any interest of Debtor in said Collateral, except in the normal course of business;

b. to keep the Collateral in good repair and in a safe and operating condition;

c. to keep said Collateral free and clear of all liens, security interests, and encumbrances, voluntary and involuntary;

d. to notify Secured Party promptly in writing of any seizure of, levy upon, loss of possession of, destruction of, or damage to all or any part of said Collateral;

e. to pay promptly all taxes, licenses, fees, and other public or private charges when levied upon or assessed against the Collateral or this Agreement;

f. to keep true and accurate records and accounts concerning the Collateral and the proceeds therefrom;

g. as requested by Secured Party, to place on each item of Collateral in a conspicuous location a permanently affixed legible notice of Secured Party's security interest in such item of Collateral; and

h. to permit Secured Party, or any authorized agent of Secured Party, at any reasonable time or times, to enter upon any premises where the Collateral may be located to inspect said Collateral and to inspect Debtor's books and records concerning said Collateral.

3.

Secured Party's Performance of Debtor's Covenants. In order to protect Secured Party's interest in said Collateral, Secured Party shall have the right, at its option (but shall not be required), to perform any defaulted agreements of Debtor herein contained; and any amounts so expended in such performance, with interest thereon at the lesser of eighteen percent (18%) per annum or the highest lawful rate, shall be payable by Debtor on demand. The remedying by Secured Party of any default of Debtor's, including, but not limited to, the acceptance of late payments, shall not constitute a waiver by Secured Party of such default or any subsequent default, and delay in the exercise of any of Secured Party's rights hereunder shall not constitute a waiver thereof.

4.

Financing Statements. Debtor warrants that there are no financing statements covering the Collateral on file in any office which are not specifically described herein. Debtor agrees to do such acts and things, including, but not limited to, executing financing and continuation statements, as Secured Party may from time to time request to enable Secured Party to perfect and to continue perfected its security interest in the Collateral, and Debtor agrees to pay all costs and fees connected with the filing of all financing, continuation, termination, or similar statements reasonably filed by Secured Party in connection with this Agreement. Secured Party is hereby appointed Debtor's attorney-in-fact to execute all financing or continuation statements and to do such other acts as Secured Party may deem appropriate to perfect and continue perfected the security interest created by this Agreement or to protect the Collateral.

5.

Default. Time is of the essence of this Agreement. Debtor shall be in default hereunder in the event Debtor defaults in making any payment to Secured Party when due, or fails to comply with any of the terms or conditions hereof, or in the event any warranty or representation by Debtor herein, or in any written statement furnished in connection herewith, is misleading or false, or if insolvency, bankruptcy, reorganization, or any other proceedings seeking relief under federal or state bankruptcy, reorganization, or debtors' relief laws are instituted by or against Debtor, or if Debtor makes a general assignment for the benefit of creditors, or if Secured Party in good faith believes its prospect of payment or performance is impaired or deems the Collateral to be in danger of confiscation or misuse, or in the event of loss, theft, damage, destruction, sale, or encumbrance of any of the Collateral, or the making of any levy, seizure, or attachment thereof or thereon, or upon the death, dissolution, termination of existence, insolvency, cessation of normal business operations, business failure, or mental incapacity or incompetence of the Debtor, or in the event of the acceleration of the maturity of any obligations of Debtor to others under any other agreement, undertaking, or indenture, or upon the occurrence of any other "Event of Default" defined in the Loan Agreement.

6. Remedies. In the event insolvency, bankruptcy, reorganization, or any other proceedings seeking relief under federal or state bankruptcy or debtors' relief laws are instituted by or against Debtor, or in the event Debtor makes a general assignment for the benefit of creditors, the entire unpaid balance owing hereunder and any and all other sums which Debtor may owe Secured Party shall thereupon immediately become due and payable in full, without the necessity of Secured Party's giving any notice to Debtor, making demand, or taking any other action, and Secured Party may proceed immediately to enforce payment of the same and to exercise any and all rights afforded by the Uniform Commercial Code of the State of Kansas, as now in effect and as hereafter amended, or under the laws of any state in which any part of the Collateral is then located, including the right to immediate possession of the Collateral. Upon any other default, Secured Party may, at its option, declare due and payable the entire unpaid balance owing under the aforesaid promissory note(s) and any and all other sums which Debtor may owe Secured Party, and, in such event, such sum(s) shall be due and payable immediately upon the giving of notice by Secured Party to Debtor by registered or certified mail addressed to the Debtor, at the address shown above or to such other address of Debtor as may from time to time be shown on Secured Party's records. Secured Party may proceed immediately to enforce payment of all sums owing to Secured Party by Debtor and to exercise any and all rights afforded by the Uniform Commercial Code of the State of Kansas, as now in effect and as hereafter amended, or afforded by the laws of any other state in which any part of the Collateral may then be located, including, but not limited to, the right to immediate possession of the Collateral. In the event of default, Debtor shall, upon demand by Secured Party, at Debtor's sole expense, assemble the Collateral and make it available to Secured Party at a place to be designated by Secured Party which is reasonably convenient to both Secured Party and Debtor. Any notice of sale, disposition, or other intended action by Secured Party sent to Debtor at the address specified above, or at such other address of Debtor as may from time to time be shown on Secured Party's records, at least five (5) days before such action, shall constitute reasonable notice to Debtor.

7. Waiver of Debtor's Exemption, Redemption, and Homestead Rights. Debtor hereby waives all exemptions, redemption rights, and homestead rights with regard to this Agreement and the Collateral to the maximum extent permitted by law.

8. Assignment. This Agreement may be assigned by Secured Party, and, in such event, Secured Party shall not be the assignee's agent for any purpose, and in any action brought by any assignee against Debtor to recover any sums under the aforesaid promissory note, or under any other promissory note(s), or under this Agreement, or to recover possession of the Collateral, Debtor may not assert, as a defense, counterclaim, setoff, cross-complaint, or


otherwise, any claim, known or unknown, which Debtor now has or may hereafter acquire against Secured Party.

9. Governing Law. The parties hereto agree that the laws of the State of Kansas shall govern all rights and liabilities arising from this Agreement and the interpretation and construction hereof. Any provision of this Agreement prohibited by the laws of any state shall, as to such state, be ineffective to the extent only of such prohibition, but without invalidating any of the remaining provisions hereof.

10. Entire Agreement; Amendment. This Agreement contains the entire agreement of the parties, may not be modified except by written instrument duly executed by all parties hereto, and shall inure to the benefit of and shall be binding upon the heirs, executors, administrators, legatees, devisees, successors, trustees, and assigns of the parties hereto.

IN WITNESS WHEREOF the parties hereto have executed (or caused to be executed by a duly authorized officer) this agreement.

BANK IV, NATIONAL ASSOCIATION

By 
Its VICE PRESIDENT
"Secured Party"

PALOUSE RIVER AND COULEE CITY RAILROAD INC.

By Richard B. Webb
Its President
"Debtor"

ACKNOWLEDGMENT

STATE OF KANSAS)
)ss.
Crawford COUNTY)

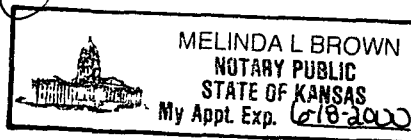
BE IT REMEMBERED, that on this 5th day of September, 1996, before me, a Notary Public within and for the County and State aforesaid, came Jeff Elliott, Vice President of BANK IV, National Association, a national banking association, who is personally known to me and known to me to be the same person who executed the foregoing Security Agreement as Vice President, and said person duly acknowledged to me his execution of the same as and for his free and voluntary act and deed, for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal at Puttsburg, Kansas, the day, month, and year last above written.

Melinda L Brown
Notary Public

My Appointment Expires:

6-18-2000



STATE OF KANSAS)
)ss.
Crawford COUNTY)

BE IT REMEMBERED, that on this 5th day of September, 1996, before me, a Notary Public within and for the County and State aforesaid, came Richard B. Weber, President of Palouse River and Coulee City Railroad Inc., a Kansas corporation, who is personally known to me and known to me to be the same person who executed the foregoing Security Agreement as President, and said person duly

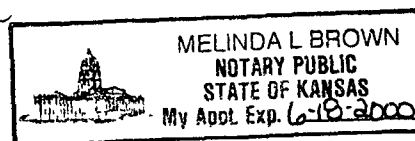
acknowledged to me his execution of the same as and for his free and voluntary act and deed,
for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial
seal at Pittsburg Kansas, the day, month, and year last above written.

Melinda L. Brown
Notary Public

My Appointment Expires:

6-18-2000



LOCOMOTIVES OWNED BY OUR COMPANIES/NO LIENS ATTACHED

ON WATCO BOOKS:		DATE	PURCHASED		
LOCO#	DESCRIPTION	PURCHASED	FROM	PRICE	WHERE LOCATED
1 WATX 1	SW-12/GP7				DERIDDER, LA.
2 WATX 2	SW-12/GP7-504				LAKE CHARLES, LA.
3 WATX 3	SW-12/GP7				DERIDDER, LA.
4 WATX 6	CF 7	4-15-87	ATSF	\$20,000.	WALLULA, WA.
5 WATX 7	CF 7	4-15-87	ATSF	\$20,000.	WALLULA, WA.
6 WATX 8	SW 10	10-19-80		\$15,000.	HELENA, MT.
7 WATX 9	ISC 9/SW-12	9-18-87		\$25,000.	CHANNELVIEW, TX.
8 WATX 10	ISC 10/SW-12	9-18-87		\$25,000.	BAYTOWN, TX.
9 WATX 17	GP 7	5-22-89	VMV	\$120,900.	PRATTVILLE, AL.
10 WATX 18	GP 7	5-22-89	VMV	\$120,900.	PRATTVILLE, AL.
11 WATX 20	GP 7	8-01-89	UPR	\$20,000.	DONALDSONVILLE, LA.
12 WATX 1002	CF 7	10-80			SPRINGFIELD, OR.
13 WATX 1003	GP 7	7-6-89	VMV	\$113,000.	PENSACOLA, FL.
14 WATX 2008	GP 20	4-1-82	NFS	\$80,000.	MONROEVILLE, AL.
15 WATX 2009	GP 20	4-1-82	NFS	\$80,000.	MONROEVILLE, AL.
16 WATX 8198	GP 10	6-1-82	CORBIN RWY	\$85,000.	TCVILLE BAD ORDERED
17 ISC 20	GP 7	6-1-81		\$20,000.	DONALSONVILLE, LA.
18 ISC 21	GP 7	6-1-81		\$20,000.	PT. COMFORT, TX.
19 ISC 22	GP 7	6-1-81		\$20,000.	??????
20 ISC 80X4	GP 30	1-3-88	OHIO CNT/CON	\$85,000.	PT. COMFORT, TX.
21 ISC 80X5	GP 30	1-3-88	OHIO CNT/CON	\$85,000.	PT. COMFORT, TX.
22 ISC 57X7	GP 7	6-1-81		\$20,000.	PT. COMFORT, TX.
23 BMR 720	GP 35	2-28-84	GE CAPITAL	\$48,017.	WALLA WALLA, WA.
24 BMR 724	GP 35	2-28-84	GE CAPITAL	\$48,017.	WALLA WALLA, WA.
25 SEK 102	GP 7	8-23-89	UPR	\$46,000.	COFFEYVILLE, KS.
26 SEK 103	GP 7	7-20-89	UPR	\$51,000.	COFFEYVILLE, KS.
27 SEK 104	GP 7	8-23-89	UPR	\$41,000.	COFFEYVILLE, KS.
28 SEK 111	GP 7	6-21-89	UPR	\$31,000.	COFFEYVILLE, KS.
29 SEK 123	GP 7	7-20-89	UPR	\$41,000.	OWASSO, OK.
30 SEK 140	SW 15	6-21-89	UPR	\$35,000.	COFFEYVILLE, KS.
31 SKO 787	GP 35	11-83	UPR	\$70,000.	CHANUTE, KS.
32 SKO 789	GP 35	11-83	UPR	\$70,000.	WINFIELD, KS.
33 SKO 2290	GP 35	9-5-84	CONRAIL	\$85,000.	COFFEYVILLE, KS.
34 SKO 2211	GP 35	9-5-84	CONRAIL	\$85,000.	COFFEYVILLE, KS.
35 EIR 1004	GP 7	6-5-89	VMV	\$113,000.	RUPERT, ID.
36 EIR 798	GP 35	11-15-83	LIC ASC/UPR	\$70,000.	IDAHO FALLS, ID.
37 EIR 799	GP 35	11-15-83	LIC ASC/UPR	\$70,000.	IDAHO FALLS, ID.
38 EIR 791	GP 35	11-15-83	LIC ASC/UPR	\$70,000.	IDAHO FALLS, ID.
39 EIR 788	GP 35	11-15-83	LIC ASC/UPR	\$70,000.	IDAHO FALLS, ID.
40 EIR 786	GP 35	11-15-83	LIC ASC/UPR	\$70,000.	IDAHO FALLS, ID.
41 EIR 785	GP 35	11-15-83	LIC ASC/UPR	\$70,000.	IDAHO FALLS, ID.
42 EIR 782	GP 35	11-15-83	LIC ASC/UPR	\$70,000.	IDAHO FALLS, ID.
43 EIR 2242	GP 30	11-15-83	CONRAIL	\$85,000.	IDAHO FALLS, ID.
44 EIR 2228	GP 30	11-15-83	CONRAIL	\$85,000.	RUPERT, ID.
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47 EIR 2274	GP 30	11-15-83	CONRAIL	\$85,000.	RUPERT, ID.
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49 EIR 3131	SD 45	11-18-83	VMV/EMD	\$85,000.	RUPERT, ID.
50 EIR 2295	GP 30				

51	EIR 6525	SD 45	12-22-93	VMV/CNW	\$185,000	TWIN FALLS, ID.
52	EIR 6513	SD 45	12-22-93	VMV/CNW	\$185,000.	TWIN FALLS, ID.
53	SKO 106	CF 7	1-23-96	MBRR	\$35,000	COFFEYVILLE, KS.
54	WATX 4	CF 7	1-1-86		\$17,914.	BAYTOWN, TX.
55	WATX 5	CF 7	8-1-86		\$14,437.	ISC SHOP

ON TITAN BOOKS:

DATE

PURCHASED

	LOCO#	DESCRIPTION	PURCHASED	FROM	PRICE	WHERE LOCATED:
56	7	GE 25	8-1-95	TITAN RAILWAY	\$20,000	PASCO, WA
57	102	NW-2	8-1-95	TITAN RAILWAY	\$55,000.	BRITISH COLUMBIA
58	149	SW 9	8-1-95	TITAN RAILWAY	\$55,000.	BRITISH COLUMBIA
59	167	SW 9	8-1-95	TITAN RAILWAY	\$20,000.	PASCO, WA.
60	187	SW 12	8-1-95	TITAN RAILWAY	\$75,000.	PASCO, WA.
61	SKO 6606	GP 35	9-7-95	OHIO CENTRAL	\$84,500.	WINFIELD, KS.
62	SKO 6628	GP 35	9-7-95	OHIO CENTRAL	\$84,500.	COFFEYVILLE, KS.
63	SKO 6629	GP 35	9-7-95	OHIO CENTRAL	\$84,500.	WINFIELD, KS.
64	SKO 3002.	GP 30	9-7-95	OHIO CENTRAL	\$84,500.	WINFIELD, KS.

Railcars

WATX 36

39

7904

7907

7911

7912

7913

7915

7921

7923

7927

7928

8118

8139

8140

PALOUSE RIVER & COULEE CITY RAILROAD INC.

1 GP35 LOCOMOTIVE ID# EIRR4229

1 GP35 LOCOMOTIVE ID# PCC3651

1 GP35 LOCOMOTIVE ID# PCC2353

1 GP35 LOCOMOTIVE ID# PCC2357

1 GP30 LOCOMOTIVE ID# PCC4212

1 GP35 LOCOMOTIVE ID# EIRR2268

1 GP8 LOCOMOTIVE ID# SKO1505

1 GP8 LOCOMOTIVE ID# SKO1592